

### 3 Audited Ore Reserves Statement of Fresnillo plc, SRK Consulting (U.S.), Inc.

**Table 3-1: Fresnillo plc June 30, 2024, Consolidated Audited Ore Reserve Statement for Underground Operational Properties, SRK Consulting (U.S.), Inc.**

Deposit	Cut-off Grade <sup>(1)</sup>	Quantity Tonnes (kt)	Grade				Contained Metal			
			Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Au (koz)	Ag (koz)	Pb (kt)	Zn (kt)
Minera Fresnillo - Fresnillo/Proaño Mine - Underground <sup>(2)</sup>										
Proved	230 g/t AgEq	1,992	0.55	310	0.65	1.22	35	19,852	13	24
Probable		11,720	0.60	225	1.26	2.79	228	84,669	147	327
Proved & Probable		13,712	0.60	237	1.17	2.56	263	104,520	161	351
Minera Saucito - Saucito Mine - Underground <sup>(2)</sup>										
Proved	220 g/t AgEq	2,110	1.46	238	1.09	1.69	99	16,166	23	36
Probable		12,469	1.04	238	1.17	2.00	415	95,386	146	250
Proved & Probable		14,579	1.10	238	1.16	1.96	515	111,553	169	286
Minera Ciénega - Ciénega Complex - Underground <sup>(2)</sup>										
Proved	Multiple <sup>(3)</sup>	851	1.52	228	0.66	0.87	42	6,241	6	7
Probable		2,065	1.21	114	0.36	0.34	80	7,567	8	7
Proved & Probable		2,917	1.30	147	0.45	0.49	122	13,809	13	14
Minera San Julián - San Julián Mine Underground: Veins <sup>(2)</sup>										
Proved	174 g/t AgEq	507	1.28	249	-	-	21	4,053	0	0
Probable		2,916	1.14	251	-	-	107	23,507	0	0
Proved & Probable		3,423	1.16	250	-	-	128	27,559	0	0
Totals – Underground										
Proved	Multiple	5,461	1.12	264	0.76	1.23	197	46,312	42	67
Probable		29,170	0.88	225	1.03	2.00	830	211,129	301	584
Proved & Probable		34,631	0.92	231	0.99	1.88	1,027	257,441	343	651

<sup>(1)</sup> All figures rounded to reflect the relative accuracy of the estimates. Mineral reserves are reported at metal equivalent cut-off grades based on metal price assumptions\*, variable metallurgical recovery assumptions (variable metallurgical recoveries as a function of grade and relative metal distribution), mining costs, processing costs, general and administrative (G&A) costs, sustaining capital costs, and variable NSR factors (NSR factors include smelting and transportation costs). Each AgEq cut-off is calculated by dividing the appropriate cost by the corresponding Ag net value factor which includes prices, recoveries, and payabilities.

<sup>(2)</sup> Reserves include planned dilution to a minimum mining width and to minable outlines. Additionally, based on mining method, floor dilution is included, and appropriate mining recovery factors are applied.

<sup>(3)</sup> The cut-off grades for the Cienega reserve vary between 245 and 253 g/t AgEq

- Metal price assumptions considered for the calculation of metal equivalent grades are gold (US\$/oz 1,750.00), silver (US\$/oz 23.00), lead (US\$/lb 0.95) and zinc (US\$/lb 1.15)
- The reserves are valid as of June 30, 2024. All topography is valid as of June 30, 2024.

- kt: thousand tonnes; Au: gold; Ag: silver; Pb: lead; Zn: zinc; g/t: grams per tonne; %: percent; oz: troy ounce; koz: thousand troy ounces; lb: pound; AgEq: silver equivalent