

**Table 2-1: Fresnillo plc June 30, 2024, Consolidated Audited Mineral Resource Statement for Underground Operational Properties, SRK Consulting (U.S.), Inc.<sup>(1), (4), (5), (6)</sup>**

Resource Category	Cut-Off Grade <sup>(2)</sup>	Quantity Tonnes (kt)	Grade				Contained Metal			
			Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	Au (koz)	Ag (koz)	Pb (kt)	Zn (kt)
Minera Fresnillo-Fresnillo/Proaño Mine-Underground										
Measured	192 g/t AgEq	11,480	1.00	602	1.19	2.17	369	222,297	137	249
Indicated		15,911	0.87	337	1.73	3.99	447	172,312	276	635
Measured & Indicated		27,391	0.93	448	1.51	3.23	815	394,608	412	884
Inferred		25,750	0.78	358	1.09	2.17	650	296,047	280	559
Minera Saucito - Saucito Mine - Underground										
Measured	213 g/t AgEq	6,318	2.34	326	1.65	2.89	476	66,139	104	183
Indicated		15,845	1.26	273	1.54	2.70	643	139,254	244	429
Measured & Indicated		22,163	1.57	288	1.57	2.76	1,118	205,394	348	611
Inferred		18,406	0.90	238	1.23	2.78	533	140,889	227	512
Minera Ciénega - Ciénega Complex - Underground										
Measured	Multiple <sup>(3)</sup>	6,844	3.43	206	1.12	1.67	755	45,333	77	114
Indicated		4,592	2.13	198	0.72	1.16	314	29,163	33	53
Measured & Indicated		11,436	2.91	203	0.96	1.47	1,069	74,496	110	168
Inferred		5,794	2.09	210	0.64	1.06	389	39,187	37	61
Minera San Julián - San Julián Mine Underground: Veins										
Measured	169 g/t AgEq	2,758	2.13	231	-	-	189	20,449	-	-
Indicated		7,439	1.51	206	-	-	362	49,178	-	-
Measured & Indicated		10,197	1.68	212	-	-	551	69,627	-	-
Inferred		7,509	1.38	190	-	-	332	45,781	-	-
Minera Julián - San Julián Mine Underground: Disseminated										
Measured	109 g/t AgEq	3,038	0.09	117	0.43	1.33	9	11,465	13	40
Indicated		722	0.06	112	0.42	1.15	2	2,593	3	8
Measured & Indicated		3,759	0.08	116	0.42	1.29	10	14,058	16	49
Inferred		73	0.04	97	0.54	1.40	0	227	0	1
Totals – Underground										
Measured & Indicated	Multiple	74,947	1.48	315	1.18	2.28	3,361	758,183	886	1,711
Inferred		57,532	1.03	282	0.95	1.97	1,800	522,131	544	1,133

<sup>(1)</sup> Mineral resources are reported inclusive of ore reserves. Mineral resources are not ore reserves and do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimates. Gold, silver, lead, and zinc assays were capped where appropriate.

<sup>(2)</sup> Mineral resources are reported at metal equivalent cut-off grades based on metal price assumptions\*, variable metallurgical recovery assumptions (variable metallurgical recoveries as a function of grade and relative metal distribution), mining costs, processing costs, general and administrative (G&A) costs, and variable NSR factors (NSR factors include smelting and transportation costs). The AgEq variable cut-offs grades are calculated by dividing the applicable costs by a variable Ag net value factor which includes prices, recoveries, and payabilities.

<sup>(3)</sup> The cut-off grades for Ciénega's mineral resources varies between 224 and 247 g/t AgEq.

- \*Metal price assumptions considered for the calculation of metal equivalent grades are gold (US\$1,750.00/oz), silver (US\$23.00/oz), lead (US\$0.95/lb), and zinc (US\$1.15/lb)
- kt: thousand tonnes; Au: gold; Ag: silver; Pb: lead; Zn: zinc; g/t: grams per tonne; (%): percent; oz: troy ounce; koz: thousand troy ounces; lb: pound; AgEq: silver equivalent