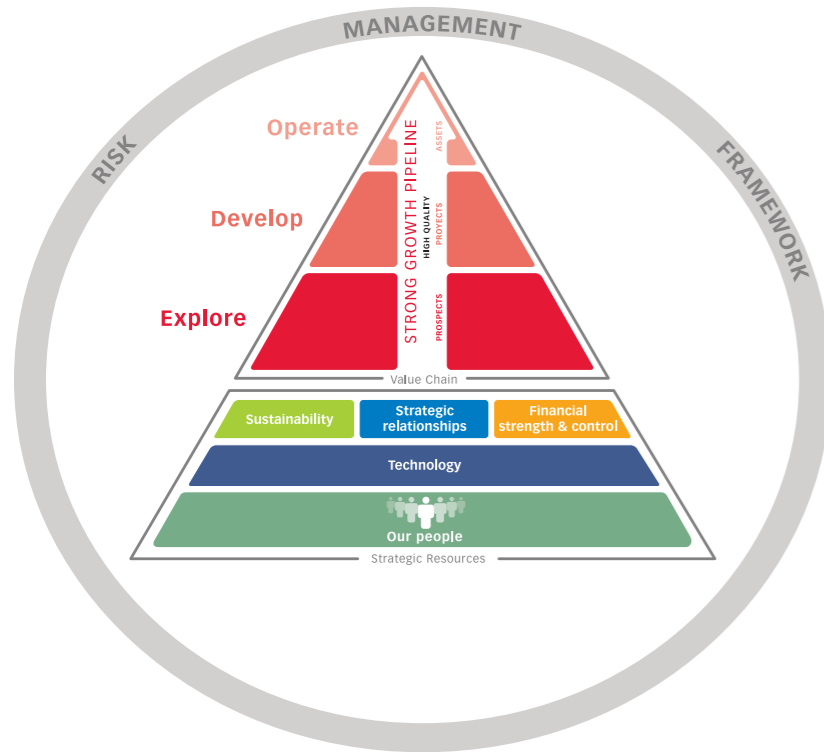


FRESNILLO PLC AT A GLANCE

OUR BUSINESS MODEL

See pages 10-11



OPERATING MINES

See pages 34-47

Operations are supported by extensive investment in technology that enhances productivity and efficiency. When coupled with high-quality assets selectively added in the exploration and development phase, we remain competitively positioned in cash cost performance.

- Fresnillo**
Underground silver mine, world's largest primary silver mine, in operation since 1554
- Ciénega**
Underground gold mine, in operation since 1992
- Herradura**
Open pit gold mine, in operation since 1997
- Soledad-Dipolos**
Open pit gold mine, in operation since 2010

DEVELOPMENT PROJECTS

See pages 48-49

Projects must meet stringent criteria regarding the volume of silver/gold contained and embedded cost. Because of our focus on district consolidation, we evaluate potential growth in geographic regions that may create synergies for new future mines.

- Saucito**
Underground silver mine, 361.5 million ounces of silver resources
Start-up expected in 1H 2011
- Noche Buena**
Open pit gold mine, 481,000 ounces of gold reserves
Construction begins in 2011

EXPLORATION PROSPECTS

See pages 50-55

Exploration is the key driver of growth for the Group. Our portfolio includes projects that extend across the multiple stages of exploration (detection, discovery and definition), resulting in a strong pipeline of growth.

Advanced exploration prospects:

- Juanicipio**
- San Julián**
- San Ramón**
- Orisyvo**
- Centaurus Deep**
- Las Casas**

Target definition exploration prospects:

San Juan, San Nicolás del Oro, Oztumatlán, Jaralillo, Tajitos, Cairo, Manzanillas, Lucerito, Leones, Guanajuato, Tocayos

STRATEGY

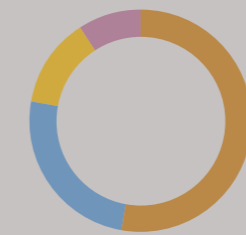
See pages 12-17

The Fresnillo Group seeks to create value for stakeholders across precious metals cycles through ongoing investment in exploration and mine development, operational excellence, and a strong commitment to disciplined and sustainable growth. The four components of our strategy are:

- 1 Maximise the potential of existing operations
- 2 Deliver growth through development projects
- 3 Extend the growth pipeline
- 4 Reinforce the sustainability of the Group

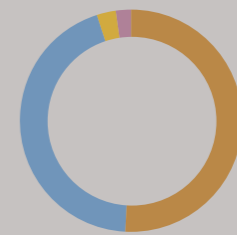


MEXICO



2010 ADJUSTED REVENUES BY MINE

FRESNILLO	53%
HERRADURA	25%
CIÉNEGA	13%
SOLEDAD-DIPOLOS	9%



2010 ADJUSTED REVENUES BY METAL

SILVER	51%
GOLD	44%
ZINC	3%
LEAD	2%