

CONSOLIDATED INCOME STATEMENT

YEAR ENDED 31 DECEMBER

	Notes	Year ended 31 December 2020			Year ended 31 December 2019		
		US\$ thousands			US\$ thousands		
		Pre-Silverstream revaluation effect	Silverstream revaluation effect	Total	Pre-Silverstream revaluation effect	Silverstream revaluation effect	Total
Continuing operations:							
Revenues	4	2,430,055		2,430,055	2,119,641		2,119,641
Cost of sales	5	(1,550,689)		(1,550,689)	(1,657,932)		(1,657,932)
Gross profit		879,366		879,366	461,709		461,709
Administrative expenses		(93,407)		(93,407)	(96,436)		(96,436)
Exploration expenses	6	(107,328)		(107,328)	(157,913)		(157,913)
Selling expenses		(24,106)		(24,106)	(22,851)		(22,851)
Other operating income	8	9,997		9,997	9,803		9,803
Other operating expenses	8	(14,839)		(14,839)	(22,582)		(22,582)
Profit from continuing operations before net finance costs and income tax		649,683		649,683	171,730		171,730
Finance income	9	12,249		12,249	24,176		24,176
Finance costs	9	(141,319)		(141,319)	(70,670)		(70,670)
Revaluation effects of Silverstream contract	13		70,961	70,961		48,376	48,376
Foreign exchange (loss)/gain		(40,321)		(40,321)	5,143		5,143
Profit from continuing operations before income tax		480,292	70,961	551,253	130,379	48,376	178,755
Corporate income tax	10	(119,349)	(21,288)	(140,637)	22,519	(14,513)	8,006
Special mining right	10	(35,037)		(35,037)	19,053		19,053
Income tax	10	(154,386)	(21,288)	(175,674)	41,572	(14,513)	27,059
Profit for the year from continuing operations		325,906	49,673	375,579	171,951	33,863	205,814
Attributable to:							
Equity shareholders of the Company		324,451	49,673	374,124	170,134	33,863	203,997
Non-controlling interest		1,455		1,455	1,817		1,817
		325,906	49,673	375,579	171,951	33,863	205,814
Earnings per share: (US\$)							
Basic and diluted earnings per Ordinary Share from continuing operations	11	-		0.5077	-		0.277
Adjusted earnings per share: (US\$)							
Adjusted basic and diluted earnings per Ordinary Share from continuing operations	11	0.4403		-	0.231		-

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 31 DECEMBER

	Notes	Year ended 31 December	
		2020 US\$ thousands	2019 US\$ thousands
Profit for the year		375,579	205,814
Other comprehensive income/(expense)			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Loss/(gain) on cash flow hedges recycled to income statement		(6,509)	5,983
Changes in the fair value of cost of hedges		11,064	(1,280)
Changes in the fair value of cash flow hedges		-	1,454
Total effect of cash flow hedges		4,555	6,157
Foreign currency translation		(1,217)	545
Income tax effect on items that may be reclassified subsequently to profit or loss:	10	(1,366)	(1,847)
Net other comprehensive income that may be reclassified subsequently to profit or loss:		1,972	4,855
<i>Items that will not be reclassified to profit or loss:</i>			
Changes in the fair value of cash flow hedges		304	(236)
Total effect of cash flow hedges		304	(236)
Changes in the fair value of equity investments at FVOCI		89,552	44,805
Remeasurement gains/(losses) on defined benefit plans	21	147	(2,342)
Income tax effect on items that will not be reclassified to profit or loss	10	(26,980)	(12,998)
Net other comprehensive income that will not be reclassified to profit or loss		63,023	29,229
Other comprehensive income, net of tax		64,995	34,084
Total comprehensive income for the year, net of tax		440,574	239,898
Attributable to:			
Equity shareholders of the Company		439,130	238,140
Non-controlling interests		1,444	1,758
		440,574	239,898