



Combined Balance Sheet

As of 31 December
(in thousands of US dollars)

	2006	2007	2008
ASSETS			
Non-current assets			
Property, plant and equipment	317,012.00	357,686.00	497,844.00
Available-for-sale financial assets	13,052.00	31,311.00	45,530.00
Silverstream contract	0	310,200.00	286,968.00
Deferred tax assets	0	0	0
Deferred tax assets	0	0	0
Other assets	745	1,168.00	3,346.00
	330,809.00	700,365.00	833,688.00
Current Assets			
Inventories	28,767.00	36,481.00	38,639.00
Trade and other receivables	266,250.00	231,484.00	83,904.00
Derivative financial assets	0	0	0
Prepayments	48,799.00	10,782.00	1,894.00
Silverstream contract	0	310,200.00	31,300.00
Income tax refunds due	1,821.00	23,166.00	0
Cash and cash equivalents	39,277.00	4,802.00	211,985.00
	384,914.00	616,915.00	367,722.00
Total assets	715,723.00	1,317,280.00	1,201,410.00
EQUITY AND LIABILITIES			
Capital and reserves attributable to equity shareholders of the Group			
Capital stock	53,987.00	88,648.00	358,680.00
Share premium	12,763.00	12,763.00	291,687.00
Capital reserve	0	0	0
Net unrealised gains/(losses) on cash flow hedges	-79,235.00	-50,847.00	-26,408.00
Unrealised gains/(losses) on available-for-sale financial assets	5,476.00	10,623.00	-4,207.00
Foreign currency translation reserve	-84	-195	-1,387.00
Retained earnings	319,642.00	299,166.00	285,195.00
	312,549.00	360,158.00	903,560.00
Minority interest	50,676.00	62,882.00	89,832.00

Total equity	363,225.00	423,040.00	993,392.00
Non-current liabilities			
Provision for mine closure cost	14,434.00	14,295.00	18,951.00
Provision for pensions and other post-employment benefit plans	7,668.00	2,570.00	3,499.00
Derivative financial instruments	52,487.00	0	4,552.00
Deferred tax liability	64,575.00	99,623.00	91,395.20
	139,164.00	116,488.00	118,397.20
Current liabilities			
Trade and other payables	30,733.00	27,843.00	42,664.20
Interest-bearing loans and borrowings	103,865.00	455,921.00	0
Derivative financial instruments	57,561.00	0	14,068.00
Income tax payable	0	0	15,259.00
Employee profit sharing	21,175.00	23,588.00	17,629.00
	213,334.00	507,352.00	89,620.20
Total liabilities	352,498.00	623,840.00	208,017.40
Total equity and liabilities	715,723.00	1,046,880.00	1,201,409.40